

PENSION REVIEW SERVICE

There are a number of reasons why you should review any existing pensions you may have. The main issues being:

- **Control:** Who has control of your pensions? Typically in a company pension arrangement your old employer is trustee which means that they are ultimately the decision maker when it comes to your pension fund. Do you still want them to have control of your pension? What happens if they are no longer in existence when you want to access your benefits?
- **Access:** Transferring your existing company pensions to a pension bond/new company pension in your own name will allow you to determine when you access these pensions. With a retirement bond you can access these pension funds from age 50 onwards in comparison with your existing arrangement which does not allow access before the nominated retirement age (usually age 65)
- **Investment:** Who decides on the investment of your old pension? Typically these funds are held in default funds nominated by the trustees, which may not be suitable for you individually. You should receive impartial financial advice to ensure that the investment of these funds going forward is in line with your overall retirement goals and attitude to risk.

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